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BRILLIANCE WORLDWIDE HOLDINGS LIMITED
金 滿 堂 控 股 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8312)

GRANT OF SHARE OPTIONS

The Board of directors (the “Board”) of Brilliance Worldwide Holdings Limited (the “Company”) hereby announces that on 19 January 2012, 13,800,000 share options (the “Options”) to subscribe for the ordinary shares of HK\$0.01 each (the “Shares”) were granted to two executive directors of the Company, and have been accepted by the grantees (the “Grantee”) on 27 January 2012..

The Company operates the Share Option Scheme (the “Scheme”) for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group’s operations. Eligible participants include the full-time and part-time employees, executives, officers, directors, business consultants, agents, legal and financial advisers of the Company and the Company’s subsidiaries. The Scheme became effective on 3 November 2010 and, unless otherwise cancelled or amended, will remain in force for 10 years from that date.

The maximum number of unexercised the options currently permitted to be granted under the Scheme is an amount equivalent, upon their exercise, to 10% of the shares of the Company in issue at any time.

The options granted to a director, chief executive or substantial shareholder of the Company, or to any of their associates, are subject to approval in advance by the independent non-executive directors. In addition, any options granted to a substantial shareholder or an independent non-executive director of the Company, or to any of their associates, in excess of 0.1% of the shares of the Company in issue at any time and with an aggregate value (based on the price of the Company’s shares at the date of the grant) in excess of HK\$5 million, within any 12-month period, are subject to shareholders’ approval in advance in a general meeting.

**For identification purpose only*

The offer of a grant of the options may be accepted within 28 days from the date of the offer, upon payment of a nominal consideration of HK\$1 by the grantee. The exercise period of the options granted is determinable by the directors, and commences after a certain vesting period and ends on a date which is not later than ten years from the date of the offer of the share options or the expiry date of the Scheme, if earlier.

The exercise price of the options is determinable by the directors, but may not be less than the highest of (i) the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) closing price of the Company’s shares on the date of the offer of the options; (ii) the average Stock Exchange closing price of the Company’s shares for the five trading days immediately preceding the date of the offer; and (iii) the nominal value of the Company’s shares on the date of the offer.

The options do not confer rights on the holder to dividends or to vote at shareholders’ meetings.

If the options remain unexercised after a period of 5 years from the date of grant, the options expire. Options are forfeited if the employee leaves the Group before the options vest.

Details of the specific categories of options are as follows:

	Date of Grant	Exercise Period	Number of Option Grant	Exercise Price	Market price of shares on the date of grant
Executive Director					
Mr. Ko Yuk Tong	19/1/2012	20/1/2017 to 19/1/2017	6,900,000	HK\$0.086	HK\$0.085
Mr. Ko Chun Hay, Kelvin	19/1/2012	20/1/2017 to 19/1/2017	6,900,000	HK\$0.086	HK\$0.085

By order of the Board
Brilliance Worldwide Holdings Limited
Ko Chun Hay, Kelvin
Chairman

Hong Kong, 3 February 2012

As at the date of this announcement, the Board comprises of four executive directors are Mr. Ko Yuk Tong, Mr. Ko Chun Hay Kelvin, Ms. Liu Lai Kuen and Mr. Ko Kam Lun and three independent non-executive directors are Mr. Li Kar Fai Peter, Mr. Li Xiao Dong and Mr. Zhang Qing.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from its date of posting and the Company’s website at www.yokogt.com.