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ACROSSASIA LIMITED

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8061)*

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT First Media Tbk (a subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 55.1% interest) published on the Indonesia Stock Exchange.

As at the date hereof, the Board of Directors of AcrossAsia comprises one executive Director, namely, Mr. Marshall Wallace COOPER and three independent non-executive Directors, namely, Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Thomas Yee Man LAW.

Hong Kong, 30th July 2010

No Letter/Announcement	SB_105/CSL/BAPEPAM-LK/VII/10
Company Name	PT First Media Tbk
Stock Code	KBLV
Attachment	1
Date and Time	23rd July 2010 19:21:01
Subject	Correction of Disclosure of Information That Must Be Made Public

Correction on our Letter Number: SB-105/CSL/BAPEPAM/VII/10. In order to comply with the provisions of Rule Number X.K.1 Attachment of Decision of Chairman of Bapepam Number: Kep 86/PM/1996 dated 24th January 1996 on Disclosure of Information That Must Be Made Public and IDX Regulation, PT First Media Tbk discloses that on 25th June 2010, the Company had experienced event / obtained information / important facts that may affect the value of securities or influence investment decisions of the investors in the form:

Other:

As of the date of 25th June 2010, the Company has conducted asset sale transactions with PT Link Net (a subsidiary of 99% ownership) with a total value of Rp.110,000,000,000.- (one hundred and ten billion Rupiah) - on 21st June 2010 amounting to Rp.46,000,000,000.- (forty six billion Rupiah) and on 25th June 2010 amounting to Rp.64,000,000,000.- (sixty four billion Rupiah).

The Impact of such important events, information or facts to the Company are as follows:

Detailed Explanation Attached:	
This document is an official document of PT First Media Tbk which does not require a signature since it is electronically generated by the electronic reporting system. PT First Media Tbk takes full responsibility for the information contained in this document.	



No.: SB-105/CSL/BAPEPAM/VII/10

Jakarta, 20th July 2010

To:
Capital Market Supervisory Board and Financial Institution (Bapepam-LK)
Gedung Baru Lantai 4
Department of Finance Republic of Indonesia
Jl. Dr. Wahidin Raya
Jakarta 10710

Attention: Mr. M. Noor Rachman
Chief Financial Bureau for Services Sector Bapepam-LK.

Re: Disclosure of Information in Accordance with Bapepam Rule No. X.K.1

Dear Sir,

In connection with Article 2 (b) 5 regarding Exempted Transactions, Bapepam Rule No. IX.E.1 Annex Decision of the Chairman of Bapepam Number KEP-412/BL/2009 regarding Affiliated Transaction and Conflict of Interest on Certain Transactions, and Article 3 (a) 1 regarding Exempted Transactions, Bapepam Rule No. IX.E.2 Annex Decision of the Chairman of Bapepam Number KEP-413/BL/2009 dated 25th November 2009 regarding Material Transaction and Changing in Core Business. Herewith we, PT First Media Tbk (the "Company") convey the information disclosure X.K.1 Annex Decision of the Chairman of Bapepam Number Kep 86/PM/1996 dated 24th January 1996 regarding Disclosure Statement Must Immediately Announced to Public and announce as follows:

On 21st June 2010 and 25th June 2010, the Company made transactions with PT Link Net (wholly owned subsidiary) on the sale of the Company's assets in the amount of Rp.46,000,000,000.- (forty six billion Rupiah) and Rp.64,000,000,000.- (sixty four billion Rupiah).

Thus, we convey the information above. Thank you for your attention.

Regards,
PT FIRST MEDIA Tbk

Hengkie Liwanto
President Director

Harianda Noerlan
Director

Cc:

- Mr. Dr. Ahmad Fuad Rahmany – Chairman of Bapepam-LK
- Mr. Eddy Sugito – Director of Companies Appraisal of Indonesia Stock Exchange ”