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COMBEST HOLDINGS LIMITED

康佰控股有限公司*

(formerly known as Goldmond Holdings Limited (金望控股有限公司*))

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8190)

CHANGE OF COMPANY NAME

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The Board is pleased to announce that the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 28 June 2010 certifying the change of name of the Company from “Goldmond Holdings Limited” to “Combest Holdings Limited”. The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 23 July 2010 confirming the registration of the English name “Combest Holdings Limited” and the new Chinese name “康佰控股有限公司” in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).

The Shares are now being traded on the Stock Exchange under “Goldmond Hold” in English and “金望控股” in Chinese, which will be revised following the Proposed Change of Company Name becoming effective shortly. The Company will make further announcement regarding the details of the new stock short name including its effective date after all necessary arrangements have been made.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of name of the Company will not affect any right of the Shareholders. All existing share certificates of the Company shall continue to be evidence of title to the Shares and valid for trading settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing share certificates of the Company.

* For identification purposes only

References are made to the announcement and the circular (the “**Circular**”) of Combest Holdings Limited (formerly known as Goldmond Holdings Limited) (the “**Company**”) dated 30 April 2010 and 3 June 2010 respectively in relation to, among other things, the Proposed Change of Company Name. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

Following the approval by the Shareholders at the EGM on 25 June 2010, the Board is pleased to announce that the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 28 June 2010 certifying the change of name of the Company from “Goldmond Holdings Limited” to “Combest Holdings Limited” effective on 28 June 2010.

Further, the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 23 July 2010 confirming the registration of the English name “Combest Holdings Limited” and the new Chinese name “康佰控股有限公司” in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). Since all the conditions for the Proposed Change of Company Name change have been met, the name of the Company is now “Combest Holdings Limited” in English and “康佰控股有限公司” in Chinese for identification purposes only.

The Shares are now being traded on the Stock Exchange under “Goldmond Hold” in English and “金望控股” in Chinese, which will be revised following the Proposed Change of Company Name becoming effective shortly. The Company will make further announcement regarding the details of the new stock short name including its effective date after all necessary arrangements have been made.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of the name of the Company will not affect any right of the Shareholders or the daily business operation of the Company and its financial position. All existing share certificates bearing the former name of “Goldmond Holdings Limited (金望控股有限公司*)” shall continue to be evidence of title to the Shares and valid for trading settlement, delivery and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the Company’s new names. New share certificates of the Company will be issued under the new names of the Company.

By Order of the Board,
Combest Holdings Limited
Lim Merng Phang
Chairman

Hong Kong, 30 July 2010

As at the date of this announcement, the Board is composed of Mr. Lim Merng Phang and Mr. Lee Man To as executive Directors, and Mr. Chan Ngai Sang, Kenny, Mr. Chan Kin Sang and Mr. Xing Fengbing as independent non-executive Directors.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will appear on the GEM website at www.hkgem.com for at least 7 days from the date of this posting.