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**中國有色金屬有限公司\***

**China Nonferrous Metals Company Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8306)**

## **POSITIVE PROFIT ALERT**

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to announce that, based on the Board's preliminary review of the relevant unaudited financial statements of the Group, the Group expects to record a consolidated net profit attributable to the holders of the shares for the six months ended 30 June 2010, representing a turnaround when compared with the consolidated net losses attributable to the holders of the shares recorded for the six months ended 30 June 2009. The improvement in the financial performance of the Group is mainly attributable to the enhanced production capacity of the mining business in Inner Mongolia, the PRC operated by the Group and the increase in demand of the Group's mineral products when compared with the corresponding period in 2009, as well as the Group's realignment of business focus in the out-performed mining business and disposal of its under-performed fertilizer business.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of China Nonferrous Metals Company Limited (the "**Company**") hereby announces that based on its preliminary review of the relevant unaudited financial statements of the Company and its subsidiaries (the "**Group**"), the Group expects to record a consolidated net profit attributable to the holders of the shares for the six months ended 30 June 2010, representing a turnaround when compared with the consolidated net losses attributable to the holders of the shares recorded for the six months ended 30 June 2009.

The improvement in the financial results of the Group is mainly attributable to the enhanced production capacity of the mining business in Inner Mongolia, the PRC operated by the Group and the increase in demand of the Group's mineral products when compared with the corresponding period in 2009, as well as the Group's realignment of business focus in the out-performed mining business and the disposal of its under-performed fertilizer business

This positive profit alert announcement is only based on the Board's preliminary review of the unaudited financial statements of the Group for the six months ended 30 June 2010, which have not been reviewed in detail by auditors yet and may be subject to adjustments. Shareholders of the Company and investors are advised to read carefully the interim results announcement for the six months ended 30 June 2010 of the Company, which will be published on or about 13 August 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Nonferrous Metals Company Limited**  
**Kang Hongbo**  
*Executive Director*

Hong Kong, 30 July 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Zhuo Ze Fan, Ms. Xie Yi Ping, Dr. Yu Heng Xiang, Mr. Ng Tang, Mr. Xu Bing, Mr. Kang Hongbo and Ms. Han Qiong and the independent non-executive directors of the Company are Mr. Liu Yaosheng, Mr. Chau Kam Wing Donald and Mr. Chen Mingxian.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website [www.cnm.com.hk](http://www.cnm.com.hk).*

\* *For identification purpose only*