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This announcement, for which the directors (the “Director(s)”) of CCID Consulting Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

CCID Consulting

賽迪顧問股份有限公司

CCID CONSULTING COMPANY LIMITED*

(a joint stock limited company incorporated in the People’s Republic of China)

(Stock code: 08235)

www.ccidconsulting.com

INSIDE INFORMATION

This announcement is made pursuant to the requirements of Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The board of Directors (the “**Board**”) of CCID Consulting Company Limited* (the “**Company**”) wishes to inform the shareholders and potential investors of the Company that the Company and its subsidiaries (the “**Group**”) is expected to record a profit of approximately RMB19,350,000 for the nine months ended 30 September 2018 (the “**Current Period**”).

As shown in the Group’s unaudited third quarterly report for the nine months ended 30 September 2017 (the “**Last Period**”) published on 9 November 2017, the profit of the Group for the Last Period was RMB13,150,000. As the Group adopted the Hong Kong Financial Reporting Standards (“**HKFRS**”) 9-Financial Instruments and the HKFRS 15-Revenue from contracts with customers (hereinafter referred to as the “**New Standards and Amendments**”), both of which were promulgated by the Hong Kong Institute of Certified Public Accountants and became mandatory with effect from 1 January 2018, for

the purposes of preparing the unaudited consolidated financial statements for the Current Period, which is retrospective to the previous years in accordance with the requirements of Hong Kong Accounting Standards 8 (the “**Restatement**”), the profit of the Group of RMB13,150,000 for the Last Period is restated to a loss of approximately RMB6,810,000 after the Restatement.

After the Restatement, the profit of the Group for the Current Period is expected to increase by approximately 384% as compared to the corresponding period in 2017 (restated). Such expected increase was mainly attributable to the following in accordance with the New Standards and Amendments: (1) the income for the Last Period, which was inconsistent with the revenue recognition approach, was restated as contractual liabilities; and (2) gradual adjustment to and improvement in the internal control measures taken by the Group to perform contractual obligations and collect repayments.

As the Company is still finalizing the third quarterly results for the nine months ended 30 September 2018, the information contained in this announcement is based on the preliminary assessment by the Company’s management on the consolidated management accounts which have not been audited by the Group’s auditor or reviewed by the audit committee of the Company. Shareholders and potential investors of the Company should read carefully the Group’s third quarterly results announcement for the nine months ended 30 September 2018 scheduled to be published by the Company on 8 November 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CCID Consulting Company Limited*
Mr. Zhao Zeming
Chairman

Beijing, the PRC, 24 October 2018

As at the date of this announcement, the Board comprises one executive Director namely Mr. Zhao Zeming, one non-executive Director namely Mr. Luo Junrui and three independent non-executive Directors namely Mr. Guo Xinping, Ms. Li Xuemei and Mr. Xia Yinan.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the “Investor Relations” page of the Company’s website at www.ccidconsulting.com.

* For identification purpose only