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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8233)

POSITIVE PROFIT ALERT

This announcement is made by CIG Yangtze Ports PLC (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 17.10 of the GEM Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited management accounts for the six months ended 30 June 2017 and the information currently available to the Group, it is expected that the Group will record an increase in the range of approximately 10% to 25% in its net profit attributable to owners of the Company for the six months ended 30 June 2017 as compared with the net profit attributable to owners of the Company for the corresponding six months ended 30 June 2016. The increase expected to be recorded was primarily attributable to the increase in the Group’s other income as a result of government subsidies being granted to the Group in respect of the Shayang Port (沙洋港) for the aforesaid period.

Further, a government subsidy of RMB10 million has been granted to the Group in respect of the Shipai Port (石牌港) during the six months ended 30 June 2017 and the Company understands that the local government is currently processing the payment of such subsidy to the Group. In accordance with the accounting policies on the recognition of government subsidies adopted by the Group, government subsidies are recognised at their fair value where there is a reasonable assurance that such subsidies will be received and the Group has complied with all attached conditions. As the amount is significant and has not yet been received by the Group by 30 June 2017, the directors of the Company considered it to be prudent to recognise the aforesaid government subsidies when the payment is received. Should the payment of the aforesaid government subsidies be received by the Group on or before the date of release of the Group’s results for the six months ended 30 June 2017, the aforesaid government subsidies will be recognised, together with that in respect of the Shayang Port, as the Group’s other income for the six months ended 30 June 2017, it is expected that the Group will record an increase in the range of approximately 45% to 60% in its net profit attributable to owners of the Company for the six months ended 30 June 2017 as compared with the net profit attributable to owners of the Company for the corresponding six months ended 30 June 2016.

No similar government subsidies were received in the corresponding six months ended 30 June 2016 as the Shayang Port (沙洋港) and the Shipai Port (石牌港) were acquired by the Group in June 2016 and December 2016 respectively.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group, which are still under finalisation and subject to the completion of the review by the auditor and the audit committee of the Company. Consequently, the actual interim results of the Group for the six months ended 30 June 2017 may differ from what is currently expected and disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2017 which is to be published on 10 August 2017.

The Company will provide Shareholders and potential investors of the Company with further material update of the above in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CIG Yangtze Ports PLC
Yan Zhi
Chairman

Hong Kong, 1 August 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xie Bingmu, Mr. Zhang Jiwei and Ms. Liu Qin, two non-executive Directors, namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors, namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at www.cigyangtzeports.com and the "Latest Company Announcement" page on the GEM website at www.hkgem.com for at least seven days of its posting.

** for identification purpose only*