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中國基建港口有限公司\*  
CIG Yangtze Ports PLC

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8233)**

## **POSITIVE PROFIT ALERT**

This announcement is made by CIG Yangtze Ports PLC (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 17.10 of the GEM Listing Rules.

During the year ended 31 December 2016, the Group completed the acquisition of Zall Infrastructure Group Company Limited and its subsidiaries (together, the “**Hannan Port Group**”), details of which are set out in the Company’s circular dated 26 May 2016 and announcement dated 15 June 2016. As the Group and the Hannan Port Group are both common controlled entities of the Company’s controlling shareholder, according to the accounting policy of the Group, the combination accounting treatment for the common controlled entities should be applied as if they had been combined from the date when the combined entity or businesses first came under the control of the Company’s controlling shareholder. As such, restatement adjustments to the financial information for previous years of the Group are required, further details of which are set out in the interim report of the Company for the six months ended 30 June 2016.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited management accounts for the twelve months ended 31 December 2016, the restated financial results of the Group for the year ended 31 December 2015 and other information currently available to the Group, it is expected that the Group will record an increase in the range of approximately 20% to 40% in its net profit attributable to owners of the Company for the year ended 31 December 2016 as compared with the net profit attributable to owners of the Company for the year ended 31 December 2015 of approximately HK\$52,628,000 (as restated). Based on the information currently available to the Group, the Board believes that such increase in net profit attributable to owners of the Company expected to be recorded for the year ended 31 December 2016 was primarily attributable to the increase in the Group’s income from the commencement of the Hannan Port Group’s port operations in 2016 and government subsidies granted to the Group together with the gain on bargain purchase resulted from the acquisitions of Shangang County Guoli Transportation Investment Co., Limited\* (沙洋縣國利交通投資有限公司) and Zhongxiang City Port Development Co., Limited\* (鐘祥市中基港口發展有限公司) by the Group during the year ended 31 December 2016.

\* for identification purpose only

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2016. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group for the twelve months ended 31 December 2016, which are still subject to completion of the audit by the auditors of the Company and review by the audit committee of the Company. The actual results of the Group for the year ended 31 December 2016 may be different from what is disclosed herein. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2016 which is expected to be published before the end of March 2017.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CIG Yangtze Ports PLC**  
**Xie Bingmu**  
*Executive Director*

Hong Kong, 27 February 2017

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xie Bingmu, Mr. Zhang Jiwei and Ms. Liu Qin, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Company's website at [www.cigyangtzeports.com](http://www.cigyangtzeports.com) and the "Latest Company Announcement" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days of its posting.*